

Editorial
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M K Exit was in upper circuit. Must hold for long time for super gains. We are now issuing a note on SHRIRAM EPC in R I section please go through. Saboo Sodium you all were concerned and now the stock is on run.

Global offshore now will be on run as co wrote back Rs 390 crs and debt is reduced to just Rs 131 crs and that too they have given undertaking that they will clear in 18 months. With assets size at Rs 585 crs as per co cmc of Rs 38 crs looks very low. We will try to add when stock open cct so that our cost can come down. This is GARWARE gr co and all garware gr stocks are on fire including GARWARE SYNTHETICS.

We have issue note on Hercules Hoist at rs 153. See further update...

HERCULES HOIST LTD is one of the bajaj group companies our of 34 companies of the group. <https://www.bajajauto.com/about-us/group-of-companies>

What should be you doing when you get calls from every nook and corner. I think either trust your source and get research note, go through and if convinced then buy and hold. If you just go with the wind there are chances that you will get stuck in wrong stocks. At times one must enter defensive bets when market is too hot. I have a defensive bet for you that is MRPL.

Mrpl did 20788 crs revenue in Q4 Fy 21 with net profit of Rs 328 crs and eps of Rs 1.87. Qoq growth was 47 % in revenue. 72 held by ONGC and 17 by HPCL book value Rs 42 stock 1.2x bv. Face value is Rs 10. Eq 1752 crs Market cap Ra 8500 crs. Ibitda was 873 crs 50 dma is 49.97

As per sources it is reliably learnt that MRPL will report revenue of Rs 27000 crs and ibitda of Rs 1480 crs making this stock very cheap in the sector. Once it cross Rs 50 it will gather momentum and travel towards Rs 64.

Change of the week

	17-July-21	Rise /Gain
Sensex	53140	765 ↑
Nifty	15923	237 ↑

Net Investments (` Cr)

	FII	DII
12-July -21	(490.7)	447.4
13-July-21	69.9	344.1
14-July-21	(1224.5)	1335.9
15-July-21	383.1	439.4
16-July-21	(466.3)	666.0
Total	(1727)	3232.8

Turnover (` Cr)

	FII	DII	Combined
16-July-21	61,784	48,262	1,10046

16-July-21	Advances	Declines	Ratio
BSE	1724	1485	1.16

Betting stock at early stage can give good returns hence we believe it is right time to enter a defensive bet MRPL which not only protect your capital but will give 30 % upside in next 45 days.

M K Exim will suggest to remain long for longer time as such stocks comes once in a year. I feel it will cross Rs400 500 easily. Getting this stock at higher price will make life tough.

NAGARJUN Fertilizers recommended at Rs 10 cmp Rs 19.5 sell 50% and make investment value zero and carry for life time. Saboo also sell 50% around Rs 20 and then rest carry for Rs 100 plus.

Stock of the week could be CCD. Hearing Starbucks deal done just announcement has to come.

Now many experts have raised ore price expectations in India from 130 usd to 179 usd which means SAIL TISCO JSW and NMDC will blast more.

On Nifty let us wait it for crossing 15920.

SURPRISE pack will be ITC. Though they are holding BM on 25th July I thing in AUG they will announce triple de merger. Many shrewd traders are adding AUG calls.

Today Infy will announce results but to my mind results will be muted and stock can see some profit booking. Infy counter is long whereas even smart investors holding delivery has bought puts means stock will see some lower grounds. Be careful. For that matter we will avoid long in Nifty and Bank Nifty till tomorrow evening.

Maha Govt has announced policy for E V which will benefit TAMO TAPO and BHEL. Read our Bhel note.

NMDC we have issued new research note for Rs 425+ steel share. Many analysts have upgraded NMDC but given steel valuation of Rs 32 per share. Why Rs 32..? CO invested Rs 18500 crs so far and will spent full Rs 23000 crs and divest into separate listing with objective to sell it then why 50%.? To my mind it Rs 98 per share. We have shared calculations of Q to Q production and PAT. Please go through.

NAM India lauching Rs 2500 crs new fund which means the AUM size will rise by 15%. Stock has to be re rated even over efficiency. This Q results will be much better than last quarter. Stock just hit 52 week high and come out of congestion zone. First target 450.

Accelya heading for Rs 2500 3000 very fast like ION EXCHANGE. Hold

5 Top Gainers			
Stock	16-07-2021	12-07-2021	% Gain
Himatsingka Sei	248.4	189.4	31.1
Kitex garments	175.3	140.55	24.7
Cyient Ltd	1061.7	851.1	24.7
Gujarat Fluoro	1486	1196.6	24.1
Arvind	107.7	87.9	22.5

5 Top Losers			
Stock	16-07-2021	12-07-2021	% Loss
Bajaj Sugar	19.2	23.0	16.7
Aegis Logistic	320.7	374.8	14.4
HCC	13.0	14.5	10.1
HFCL	80.1	88.9	9.89
OIL India	156.4	173.4	9.8

Top 5 Picks By CNI 'A' Group
Company
RIL
TATA POWER
BPCL
NMDC
SAIL

Top 5 Picks By CNI 'B' Group
Company
MAHINDRA CIE
ZYDUS WELLNESS
NH
IEX
AEGIS LOGISTIC

BSE will rise more as CDSL set to rise. LIC IPO in MARCH will create 8 cr new D MAT accounts and hence CDSL has to double in next 9 months and so also BSE. S and P has granted approval for bit coin trading officially so even INDIA will grant approval which will be massive plus for BSE. Even at Rs 5000 price it will be just Rs 20000 crs market cap. Please compare this with Redington Rs 12000 crs market cap and decide which is better. It is better business model than ZOMATO and hence I will personally feel that BSE should be valued at Rs 50000 crs at least that 25 % of NSE.

Elecon Engg L and T will take over at Rs 150 around as per sources.

Vipul rose to Rs 212 after huge delivery marking yesterday. If cross rs 217 then Rs 265 is the next stop. Hearing Haubach Germany is in talks though details are not known whether for orders or stake. Pigment prices rose by 30% and only 2 companies merit in real speciality pigment biz that is sudarshan and vipul. Having seen VIPUL laggard for long time I think I will rise 50 % very fast like NOCIL.

NMDC allowed to correct till 165 and then rise post QIP so also BOM corrected from Rs 31 to 24 for QIP hence I suggest best time to re enter BOM. With Bajaj take over certain stock will rise 50 % the day LOI is issue.

ADD ITC for superb results.

We will re enter Nifty tomorrow near expiry time.

Infy announced muted nos but gave good guidance hence stock did not fall. Nifty crossed 15920 and now trailing high. I hope it closes above 16000 and if that happens we will see 16600 next month.

Now with Nifty crossed 16000 and results which will be by and large good I think A gr stocks starts moving.

Kotak has come out with a buy report on INDUS IND with target of Rs 1700 1800. Well this was known even at Rs 250 when stock crashed in 2020 and I picked with same target. Since then I am bullish. My target is Rs 3500 in next 2 years. We have not yet seen the major run in the banks.

Now many stocks have gone through the roof and valuations does not justify and hence we will be careful.

In large caps we will be long in TATA POWER TATA MOTORS SAIL TISCO NMDC. In B gr I will add BSE Accelya and now M K EXIM..

M K Exim many old investors are selling. But unless they sell we will not get to buy. Out of total free float of 6 7 lac shares 3 lacs are already absorbed rest will get absorbed. This is a sure bloc buster story. You trusted me in CERA WIMPLAST OAL VIPUL all have given good returns. Now trust and try this stock. On Rs 8 crs equity co earns Rs 11.5 crs net and Rs 15 crs IBITDA which is massive. Co pays Rs 4 crs tax. It has to be in 4 digit in next 3 years. Today when there are sellers you can buy 5000 10000 25000 100000 shares as you wish but once it reach Rs 500 you will buy 500 1000 2000 etc. So you have to decide whether you want to lose this wealth creation opportunity. Well this stock will satisfy your all desires of salon making for you and your better half and probably if you hold it long you can enjoy salon every time by selling just 50 shares at Rs 500. As per my understanding some big investors have approved the idea. They will be buying big very soon.

Zomato issue getting closed today with good response and all trying for the IPO just for listing gains. The business model so far succeeded on PE money and lockdown came as boon. How long this model will sustain after the end of covid 19 as people will never prefer to eat at home which get cold. Well, their job done and now they do not have focus on business but on share market. Keep on selling shares for cash flows. I still feel BSE is better option with strong business model. Govt backing, monopoly, expanding scales, bit coins all will favour BSE. Best part is that LIC IPO will raise the DMAT nos to 10 crs if not 12 crs. In last 2 months if 2 crs added in next 8 months 6 crs will be easily added which means CDSL revenue will jump by 500 pc and so also BSE. For the detailed report exclusively by CNI we feel BSE is worth Rs 5000 to Rs 10000.

INFY announced good nos, Wipro announced good nos so entire I T pack will announce good nos. ITC heard will cross Rs 15000 crs revenue this Q backed by agri growth. ITC overdue to share its RAHUL DRAVID image and become S T now. Metal will announce blasting nos in Q1. We have given calculations of NMDC which should report Rs 5000 to 6000 crs PAT in Q1 alone. IN CHINA 1 metal co announced 2200% rise in H1 thanks to global demand and prices and same kind of performance you will see in INDIA too. Hence metals will be clear winners. My bet is TISCO SAIL NMDC. In smaller co please look at MODISONS Metals which hold large chunk of silver. Co trades at 11 pe and with promoters adding 4.5 pc from open market it shows enough confidence in the co. Above Rs 95 there is no stopping for this co.

M K Exim the FMCG co one must have in portfolio. It is 10 bagger. We tried to contact all 3 companies whose products they are distributing. One of them replied positively saying they are excited with India geography and may look to enter INDIA in a bigger way and if that has to happen it will happen to M K Exim only as every MNC wants to test water through

proper set up due to regulatory issues in INDIA. They may even take stake in the co at higher rates when volumes grow past Rs 100 150 crs for their products which can happen in just 2 years.

Nifty will test 16600 then 17500 before that I do not see big correction. 18500 should happen in July 2022 and 30000 by July 2024. So keep these targets in mind and hold shares. M O says Sensex will become 3 lacs.

CCD even though it falling we suggest add as our source says deal is at rs 100.

SPIC rose to Rs 68 we gave at Rs 28 and still investors are confused why SPIC is rallying. GAS story starts now and co holds Rs 180 crs TN Petro and few other cos worth Rs 50 70 crs effective investment is about Rs 250 crs whereas market cap is Rs 1350 crs. Co has posted excellent nos in Q4

Global Indices

Country	Indices	Date	Index	Net Change	Change %
Hong Kong	Hang Seng	17/07	28,004.68	+8.41	+0.03
Singapore	Straits Times	17/07	3,152.30	+12.32	+0.39
United States	NASDAQ	17/07	14,427.24	-115.89	-0.80
United States	DJIA	17/07	34,687.85	-299.17	-0.86
United States	S&P 500	17/07	4,327.16	-32.87	-0.75
Japan	Nikkei 225	17/07	28,003.08	-276.01	-0.98
United Kingdom	FTSE 100	17/07	7,008.09	-3.93	-0.06
Malaysia	KLSE Composite	17/07	1,522.48	+1.66	+0.11
Indonesia	Jakarta Composite	17/07	6,072.51	+25.76	+0.43
Thailand	SET	17/07	1,574.37	+2.36	+0.15
France	CAC 40	17/07	6,460.08	-33.28	-0.51
Germany	DAX	17/07	15,540.31	-89.35	-0.57
Argentina	MerVal	17/07	63,090.80	-393.75	-0.62
Brazil	Bovespa	17/07	125,960.30	-1,507.60	-1.18
Mexico	IPC	17/07	50,148.13	-126.72	-0.25
Austria	ATX	17/07	3,394.53	-18.17	-0.53
Belgium	BEL-20	17/07	4,155.08	+5.55	+0.13
Netherlands	AEX General	17/07	736.52	-2.90	-0.39
Spain	Madrid General	17/07	843.25	-3.00	-0.35
Switzerland	Swiss Market	17/07	12,026.50	+49.71	+0.42
Australia	All Ordinaries	17/07	7,630.70	+14.07	+0.18
China	Shanghai Composite	17/07	3,539.30	-25.29	-0.71
Philippines	PSE Composite	17/07	6,693.83	-34.10	-0.51
Sri Lanka	All Share	17/07	7,966.95	-19.50	-0.24
Taiwan	Taiwan Weighted	17/07	17,895.25	-138.94	-0.77
South Korei	KOSPI	17/07	3,276.91	-9.31	-0.28

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